

**June 29, 2018**

€900,000,000 8 ¼%/9% Senior Secured Fixed Rate PIK Toggle Notes due 2021

**RULE 144A**

ISIN XS1318392278

Common Code 131839227

**REGULATION S**

ISIN XS1318392864

Common Code 131839286

€200,000,000 Senior Secured Floating Rate PIK Toggle Notes due 2021

**RULE 144A**

ISIN XS1318393169

Common Code 131839316

**REGULATION S**

ISIN XS1318393839

Common Code 131839383

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**NOTICE**

**TO THE HOLDERS OF MERCURY BONDCO PLC'S €900,000,000 8 ¼%/9% SENIOR SECURED FIXED RATE PIK TOGGLE NOTES DUE 2021 AND €200,000,000 SENIOR SECURED FLOATING RATE PIK TOGGLE NOTES DUE 2021**

Reference is made to (i) the notice of redemption (the "Redemption Notice"), dated June 13, 2018, attached as Annex A hereto, given by Mercury Bondco plc (the "Issuer") to the holders of its €900,000,000 8 ¼%/9% Senior Secured Fixed Rate PIK Toggle Notes due 2021 (the "Fixed Rate Notes") and €200,000,000 Senior Secured Floating Rate PIK Toggle Notes due 2021 (the "Floating Rate Notes" and, together with the Fixed Rate Notes, the "Redeemable Notes") and (ii) the indenture (as amended and supplemented from time to time, the "Indenture"), dated as of November 13, 2015, entered into among, *inter alios*, the Issuer, U.S. Bank Trustees Limited, as trustee and Elavon Financial Services Limited, UK Branch, as principal paying agent, transfer agent and calculation agent pursuant to which the Redeemable Notes were issued. Capitalized terms not defined herein shall have the meanings given to them in the Redemption Notice and the Indenture.

Pursuant to the Redemption Notice the Redeemable Notes will be redeemed on July 2, 2018 (the "Redemption Date"). The redemption of the Redeemable Notes was conditional upon the successful closing of the Issuer's Reorganization on or prior to the Redemption Date, and the satisfaction of any additional conditions required pursuant to the Indenture.

The Issuer hereby notifies the holders of Redeemable Notes that (i) the Reorganization will have been completed on or prior to the Redemption Date, (ii) all additional conditions precedent to the redemption of the Redeemable Notes required pursuant to the Indenture have been or will be satisfied by the Redemption Date and (iii) the redemption of the Redeemable Notes has

become unconditional and irrevocable.

By: Mercury Bondco plc

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*This notice includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that our actual results of operations, including our financial condition and liquidity and the development of the industry in which we operate, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if our results of operations, including our financial condition and liquidity and the development of the industry in which we operate, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods. In light of these risks, uncertainties and assumptions, the forward-looking events described in this notice may not be accurate or occur at all. Accordingly, you should not place undue reliance on these forward-looking statements, which speak only as of the date on which the statements were made.*

*We undertake no obligation, and do not intend, to update or revise any forward-looking statement or risk factors, whether as a result of new information, future events or developments or otherwise. All subsequent written and oral forward-looking statements attributable to us or to persons acting on our behalf are expressly qualified in their entirety by the cautionary statements referred to above and contained in other publications by the Issuer and its affiliates.*

*No representation is being made as to the correctness or accuracy of the ISIN and Common Code numbers, as applicable, printed on the Redeemable Notes and listed above.*

**Annex A**  
**Redemption Notice**

**June 13, 2018**

€900,000,000 8 ¼%/9% Senior  
Secured Fixed Rate PIK Toggle  
Notes due 2021

**RULE 144A**

ISIN XS1318392278  
Common Code 131839227

**REGULATION S**

ISIN XS1318392864  
Common Code 131839286

€200,000,000 Senior Secured  
Floating Rate PIK Toggle Notes  
due 2021

**RULE 144A**

ISIN XS1318393169  
Common Code 131839316

**REGULATION S**

ISIN XS1318393839  
Common Code 131839383

**CONDITIONAL NOTICE OF  
REDEMPTION**

**TO THE HOLDERS OF MERCURY BONDCO PLC'S €900,000,000 8 ¼%/9% SENIOR  
SECURED FIXED RATE PIK TOGGLE NOTES DUE 2021 AND €200,000,000  
SENIOR SECURED FLOATING RATE PIK TOGGLE NOTES DUE 2021**

Notice is hereby given that Mercury Bondco plc (the "Issuer") intends to redeem and hereby calls for redemption the entire outstanding aggregate principal amount of its €900,000,000 8¼%/9% Senior Secured Fixed Rate PIK Toggle Notes due 2021 (the "Fixed Rate Notes") and €200,000,000 Senior Secured Floating Rate PIK Toggle Notes due 2021 (the "Floating Rate Notes") and, together with the Fixed Rate Notes, the "Redeemable Notes"), which were issued

pursuant to that certain indenture (as amended and supplemented from time to time, the “Indenture”), dated as of November 13, 2015, entered into among, *inter alios*, the Issuer, U.S. Bank Trustees Limited, as trustee (in such capacity, the “Trustee”) and Elavon Financial Services Limited, UK Branch, as principal paying agent (in such capacity, the “Paying Agent”), transfer agent and calculation agent.

The Redeemable Notes are being redeemed pursuant to paragraph 5(b) of each of the Fixed Rate Notes and Floating Rate Notes and will be redeemed on July 2, 2018 (the “Redemption Date”).

Pursuant to the Indenture, the redemption price payable for the Fixed Rate Notes is 104.1250% of the principal amount of such Fixed Rate Notes, plus accrued interest, if any, and Additional Amounts, if any, to, but not including, the Redemption Date, and the redemption price payable for the Floating Rate Notes is 100.000% of the principal amount of such Floating Rate Notes, plus accrued interest, if any, and Additional Amounts, if any, to, but not including, the Redemption Date. To the Redemption Date, the amount of cash interest accrued on each (i) €100,000 of Fixed Rate Notes will be €733.33 and (ii) €100,000 of Floating Rate Notes will be €723.29. In each case, the amount of Additional Amounts will be nil. The total redemption price as of the Redemption Date will therefore be for each (i) €100,000 of Fixed Rate Notes, €104,858.33 and (ii) €100,000 of Floating Rate Notes, €100,723.29.

The Issuer’s obligation to complete the optional redemption described herein is conditional upon the successful closing of the Issuer’s reorganization (the “Reorganization”) on or prior to the Redemption Date, and the satisfaction of any additional conditions required pursuant to the Indenture. The Issuer may cancel the optional redemption at its discretion if at any time it determines that the Reorganization will not occur on or before the Redemption Date. Accordingly, none of the Redeemable Notes shall be deemed due and payable on the Redemption Date unless and until the conditions referred to herein are satisfied or waived by the Issuer.

Pursuant to the Indenture, the Redeemable Notes are to be surrendered to the Paying Agent to collect the redemption price including any accrued interest and Additional Amounts, if any, as of the Redemption Date. However, as the Redeemable Notes are in the form of Global Notes, it is not necessary for the Redeemable Notes to be surrendered to the Paying Agent. The address of the Paying Agent is Fifth Floor, 125 Old Broad Street, London, EC2N 1AR, United Kingdom.

Unless the Issuer defaults in paying the redemption price including any accrued and unpaid interest and any Additional Amounts, as of the Redemption Date or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, the Redeemable Notes shall cease to be outstanding and interest thereon will cease to accrue on and after the Redemption Date.

No representation is being made as to the correctness or accuracy of the ISIN and Common Code numbers, as applicable, printed on the Redeemable Notes and listed above.

The Issuer will inform holders of the Redeemable Notes by press release and by a notice through the clearing systems at least one day prior to the Redemption Date as to whether the conditions precedent to the optional redemption (including the closing of the Reorganization) will be satisfied or waived.

By: Mercury Bondco plc